281-07/DPM/MAM FREEHILL, HOGAN & MAHAR, LLP 80 Pine Street, 24th Floor New York, New York 10005 (212) 425-1900 DON P. MURNANE, JR., ESQ. Attomeys for Plaintiff Delta Shipholding Ltd.

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

DELTA SHIPHOLDING LTD.,

Plaintiff,

07 CV 4087 (SAS)

-against-

NOTICE OF VOLUNTARY **DISMISSAL PURSUANT** TO FED.R.CIV.P.1(a)(1)(i)

PETROVIETNAM TRADING CO. (PETECHIM)

Defendant.

Plaintiff DELTA SHIPHOLDING LTD., through undersigned counsel and pursuant to Fed.R.Civ.P. 41(a)(1)(i), hereby serves its notice of voluntary dismissal of this matter without prejudice and without costs. Plaintiff avers, through undersigned counsel, that Defendant PETROVIETNAM TRADING CO. (PETECHEM). has not filed an answer or filed a motion for summary judgment in this action.

Dated: New York, New York June 6, 2007

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiff

SO ORDERED:

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